

## OVERVIEW

The university will set a Fiscal Year 2026 (July 1, 2025 through June 30, 2026) budget that is balanced and prioritizes academic excellence, faculty and staff support, and student success.

The budget fully funds both faculty promotions and the announced employee pay program.

## FRAMEWORK

To achieve these goals and guide budget allocations, working with deans, faculty, financial officers and division leaders, university leadership developed a baseline budget framework.

	<b>Percentage Change</b>
University Support and Administration	-7.5%
Student Support	-2.8%
Colleges	-2.2%
Facility Services and Utility Costs	-1.1%
Community Outreach	0.7%
<b>Overall</b>	<b>-3.2%</b>

## NEXT STEPS

At this point in the budget development cycle, the university budget continues to face a number of unknowns:

- Fiscal impacts from federal policy changes
- State budget decisions
- Fall 2025 final enrollments

As these unknowns become clearer, any necessary budget adjustments will follow the same priorities that have guided the budget process to date.