

Overview

The University of Arizona is pleased to submit its FY 2025 annual budget for approval by the Arizona Board of Regents. This budget is the result of concerted efforts by leaders across the university to address spending trends and reflects a reduction in the budget deficit from \$162 million down to \$52 million.

This \$110 million improvement is made possible by a series of measures, beginning with immediate actions to reduce spending in FY 2024 that allowed the university to carefully implement the following in support of its long-term financial health:

- Eliminating the previous budget model to support a more centralized planning approach
- Rebalancing undergraduate non-resident merit aid for new students
- Delaying the FY 2025 university-wide salary increase program
- Reducing unit budgets – with the largest portion of the budget savings from reductions in administrative expenses
- Reorganizing administrative services in information technology, human resources, marketing communications, business & finance, facilities management, and university development (fundraising)

These efforts are complemented by enhanced planning and monitoring tools to support leaders, along with accountability controls such as annual staffing plans and monthly budget-to-actual check ins.

In FY 2025, the university is projecting only slight increases in revenues resulting from enrollment, grants/contracts, and auxiliary services. When combined with the cost-saving measures in place, the university projects it will have 67 monthly days cash on hand at the close of the fiscal year. This places the university metric below the required range, which is 25% plus or minus the median among rated public colleges and universities per Moody's. Given these challenges, FY 2025 will continue to be a year of rebuilding and rebalancing for the university as we seek to achieve a balanced budget by FY 2026.

While the FY 2025 budget marks considerable progress in the implementation of the financial action plan, it still allows for strategic investments in initiatives that are aligned with the university's mission.

Serving as a guide for investment are the 5 Pillars of the University of Arizona Strategic Plan:

- The Wildcat Journey—driving student success for a rapidly changing world
- Grand Challenges—tackling critical problems at the edges of human endeavor
- Arizona Advantage—driving social, cultural, and economic impact
- Arizona Global—engaging the world
- Institutional Excellence—ensuring the university lives its values and innovative culture to enable a high-performing academic and administrative enterprise

The annual budget presented here reflects the university's investments in these key strategic areas and its commitment to the promises made to its students, their parents, faculty and staff, and the state of Arizona.

Revenues

FY 2025 combined UA/UAGC revenues are projected to be \$2.99 billion, a \$75.7 million increase over the FY 2024 revised projections, representing a 2.6% increase. Significant revenue changes from FY 2024 revised projections are attributed to the following:

- \$12.8 million decrease in state funding as currently outlined in the Governor’s executive budget proposal.
 - *Note: FY 2024 revised estimates included \$15.2 million in additional one-time allocations in support of On-Farm Irrigation Efficiency. Also, FY 2024 saw a one-time increase from the Governor’s Emergency Education Relief Funds (GEERF) of \$11.5 million that is not reflected in the FY 2025 budget.*
- \$9.7 million increase in grants and contracts due largely to forecasted changes in sponsored research and contract activity, primarily in the medical sciences.
- \$48.9 million increase in net tuition and fee revenues from enrollment growth, retention improvements, and tuition rate increases. This increase is consistent with the projections during the tuition-setting process. It reflects an expected increase of approximately 3,200 student FTE enrollments overall. This net increase is driven by increases in both online and international micro-campus enrollment.
 - *Note: Approved tuition rate increases for students entering the Fall 2024 guaranteed tuition cohort are 2.5% for undergraduate resident students and 3.5% for undergraduate non-resident students. Fall 2024 is the final year of the guaranteed tuition program.*
- \$17.4 million increase in Other Revenues primarily due to updated expectations around departmental sales and investment income returns.
- \$5.4 million increase in Auxiliary revenues primarily due to expected growth in on-campus events and services.

Expenses

FY 2025 expenses are projected to be \$2.99 billion, a decrease of \$17.8 million compared to the FY 2024 revised projections. This represents a 0.6% decrease. Expenditure changes reflect on-going investments to be made from General Purpose funds (detailed in the next section) as well as increases in auxiliary, sponsored research, and other activities.

- \$6.9 million approximate decrease in Salaries and Wages and corresponding benefits. This 0.1% decrease is attributable to not having a campus-wide salary program as well as general operating budget reductions across colleges and divisions – offset by increases in grant, contract, and auxiliary activity increases.

- \$24 million decrease in All Other Operating expenses. This 3% decrease is attributable to declining operational expenditures associated with general operating reductions throughout campus.
- \$5.6 million decrease in Interest on Indebtedness, primarily related to the defeasance of debt occurring in FY 2025.
- \$5.3 million increase in Scholarships and Fellowships expenditures

FY 2025 On-Going Commitments

From General Purpose Funds, the University of Arizona needs to continue a number of prior investments. These investments are aligned with strategic priorities and will be funded via incremental sources as well as funds identified for reallocation:

- \$25.7 million increase in Financial Aid as compared to FY 2024 forecast, with \$20.4 million in waivers and \$5.3 million other awards. The percentage of institutional tuition discount is expected to remain consistent with FY 2024 forecast levels.
- \$9.2 million in additional student services support and instructional support as enrollment increases.
- \$4.5 million increase in new facilities-related costs as new buildings and leased space come online.
- \$5.6 million increase in investments in IT infrastructure associated with IT security.
- \$3.0 million in support of international recruiting and a shift to general purpose funds of all summer and international direct revenues from locally generated sources.

**UNIVERSITY OPERATING BUDGET (Including UAGC)
FY 2025 (WITH FY 2024 COMPARATIVE BUDGET DATA)**
(\$ millions)

Revenues

State General Fund Appropriation
State Appropriation - Research Infrastructure
State Appropriation - Capital Infrastructure
State Appropriation - AFAT
State Appropriations - Arizona Promise Program
Total General Fund Appropriation
State Appropriations Transfer - Arizona Teachers Academy
Tuition and Fees
<i>less Scholarship Allowance</i>
Net Tuition and Fees
Grants and Contracts - Research
Financial Aid Grants (Primarily Federal Pell Grants)
Covid-19 Relief Funding
Private Gifts
Technology & Research Initiative Fund (TRIF)
Auxiliary Revenues, Net
Other Revenues
Total Other Revenues

Total Revenues

Expenses

Salaries and Wages
Benefits
All Other Operating
HEERF/CRF - Student Grants
Scholarships & fellowships, Net of Scholarship Allowance
Interest on Indebtedness
Depreciation
Pension Liability/OPEB (GASB 68 & GASB 45)

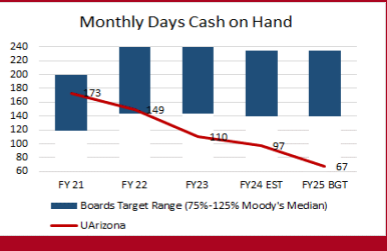
Total Expenses

Net Increase

	FY 2025 BUDGET	FY 2024 ESTIMATE	FY 2024 BUDGET	VARIANCE BETWEEN		VARIANCE BETWEEN	
				FY 2025 BGT & FY 2024 EST		FY 2024 EST & FY 2024 BGT	
	\$ 340.0	\$ 354.8	\$ 350.7	(\$14.8)	-4.2%	\$4.1	1.2%
	14.2	14.3	14.3	(\$0.1)	-0.7%	\$0.0	0.0%
	11.8	11.5	11.5	\$0.3	2.6%	\$0.0	0.0%
	2.7	2.7	2.7	\$0.0	0.0%	\$0.0	0.0%
	\$9.7	\$7.9	\$7.9	\$1.8	22.8%	\$0.0	0.0%
	\$378.4	\$391.2	\$387.1	(\$12.8)	-3.3%	\$4.1	1.1%
	\$2.9	\$2.9	\$2.9	\$0.0	0.0%	\$0.0	0.0%
	1,560.1	1,518.2	1,524.1	\$41.9	2.8%	(\$5.9)	-0.4%
	(504.8)	(525.2)	(526.7)	\$20.4	-3.9%	\$1.5	-0.3%
	\$1,055.3	\$993.0	\$997.4	\$62.3	6.3%	(\$4.4)	-0.4%
	\$878.7	\$869.0	\$776.6	\$9.7	1.1%	\$92.4	11.9%
	\$73.0	\$69.2	\$68.8	\$3.8	5.5%	\$0.4	0.6%
	-	11.5	-	(\$11.5)	-100.0%	\$11.5	
	142.1	129.8	108.9	\$12.3	9.5%	\$11.4	10.5%
	38.6	49.0	33.9	(\$10.4)	-21.2%	\$0.0	0.0%
	232.8	227.4	221.9	\$5.4	2.4%	\$28.6	12.9%
	184.7	167.8	168.8	\$16.9	10.1%	(\$1.0)	-0.6%
	1,549.9	1,523.7	1,378.9	26.2	1.7%	143.3	10.4%
Total Revenues	\$2,986.5	\$2,910.8	\$2,766.3	\$75.7	2.6%	\$143.0	5.2%
	\$1,407.1	\$1,409.2	\$1,301.9	(\$2.1)	-0.1%	\$107.3	8.2%
	\$443.6	\$448.4	\$407.8	(\$4.8)	-1.1%	\$40.6	10.0%
	\$779.6	\$803.6	\$717.1	(\$24.0)	-3.0%	\$86.5	12.1%
	\$84.3	\$79.0	\$75.4	\$5.3	6.7%	\$3.6	4.8%
	\$50.5	\$56.1	\$59.1	(\$5.6)	-10.0%	(\$3.0)	-5.1%
	\$214.5	\$201.1	\$192.0	\$13.4	6.7%	\$9.1	4.7%
	\$0.0	\$0.0	\$0.0	\$0.0	-	\$0.0	-
Total Expenses	\$2,979.6	\$2,997.4	\$2,753.3	(\$17.8)	-0.6%	\$244.1	8.9%
Net Increase	\$6.9	(\$86.6)	\$13.0	\$93.5	-108.0%	(\$99.6)	-766.2%

Monthly Days Cash on Hand

Monthly days cash on hand is projected to be 67 days at June 30, 2025.





**UNIVERSITY OF ARIZONA GLOBAL CAMPUS
FY25 BUDGET SUMMARY
(\$ millions)**

	FY25 BUDGET	FY24 ESTIMATE	FY24 BUDGET	VARIANCE BETWEEN		VARIANCE BETWEEN	
				FY25 BGT & FY24 EST		FY24 EST & FY24 BGT	
Revenues							
State General Fund Appropriation	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Tuition and Fees	349.3	368.2	385.8	(18.9)	-5.1%	(17.6)	-4.6%
<i>less Scholarship Allowance</i>	(110.1)	(142.4)	(154.7)	32.3	-22.7%	12.3	-8.0%
Net Tuition and Fees	239.2	225.8	231.1	13.4	5.9%	(5.3)	-2.3%
Grants & Contracts -- Research	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Other Revenues	(0.3)	0.2		(0.5)	-250.0%	0.2	
Total Revenues	\$ 238.9	\$ 226.0	\$ 231.1	\$ 12.9	2.3%	\$ (5.1)	5.9%
Expenses							
Salaries and Wages	\$ 116.2	\$ 110.8	\$ 116.0	\$ 5.4	4.9%	\$ (5.2)	-4.5%
Benefits	34.2	32.9	36.9	1.3	4.0%	(4.0)	-10.8%
All Other Operating	83.0	82.0	96.5	1.0	1.2%	(14.5)	-15.0%
Depreciation/Amortization ¹	12.7	13.3	15.9	(0.6)	-4.5%	(2.6)	-16.4%
Total Expenses	\$ 246.1	\$ 239.0	\$ 265.3	\$ 7.1	3.0%	\$ (26.3)	-9.9%
Net Increase	\$ (7.2)	\$ (13.0)	\$ (34.2)	\$ 5.8	-44.6%	\$ 21.2	-62.0%

¹ Non cash expense

UNIVERSITY OF ARIZONA
FY25 BUDGET SUMMARY
INCREMENTAL ALLOCATION OF GENERAL PURPOSE^{1,2} FUNDS
(\$ millions)

<u>FY24 Base Budget</u>	\$ 1,560.3
Changes in Incremental Funding	
State General Fund Appropriations	(0.8)
Other Revenues	11.2
Revenues from Tuition and Fees FY25	110.0
Net Change in Resources	120.4

Allocation of Incremental Resources	
Student Financial Aid	22.9
Campus Safety Measures	1.4
Program Enrollment Growth Support	4.2
Facilities and Utilities Costs	4.5
Enterprise Software	1.9
Campus IT Infrastructure	3.7
Investments in programs supported by fees	5.0
Summer and International Program Support	34.8
International Recruiting	4.9
Departmental Budget Allocations	33.0
FY24 One-time Operating Funding (NEI)	1.6
FY24 On-Farm Irrigation Efficiency Fund Deposit	15.2
FY24 Space Analog for the Moon and Mars	1.5
FY24 Statewide Adjustments	(18.7)
FY24 Agriculture - Cooperative Extension	1.0
FY24 AZ REACH	0.5
FY24 Board of Medical Student Loans	2.0
FY24 Fall Prevention Studies	1.0
Net Change in College and Administrative Budget Allocations	\$ 120.4

FY25 Base Budget **\$ 1,680.7**

Strategic Metric Addressed			
Student Educational Success & Learning	Educational	Discover New Knowledge	Impact Arizona
e.g. Fr retention, enrollment, grad rates, etc.	e.g. Bachelors degrees awarded, grad degrees, E&G, certifications and credentials	e.g. Research and development, licenses & options, inventions	e.g. Public service, degrees in high demand fields, etc.
Note which metrics addressed in each quadrant for each line item			
x	x		
x	x	x	x
x	x		
x	x	x	x
x	x	x	x
x	x		
x	x	x	x
	x	x	x
	x	x	x
x	x	x	x
			x
x	x		
		x	x

¹ General Purpose Funds include state general funds, tuition and fees, investment income, administrative service charge, and facilities and administration revenue (indirect cost recovery).

² Excludes UAGC

UNIVERSITY OF ARIZONA
FY25 BUDGET SUMMARY¹
STATE EXPENDITURE AUTHORITY BY APPROPRIATION CAMPUS
(\$ thousands)

	FY25 BUDGET			FY24 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
University Revenues					
Resident Tuition	\$ 272,452.4	\$ 29,536.1	\$ 301,988.5	\$ 278,311.0	\$ 23,677.5
Non Resident Tuition	541,854.0	11,096.5	552,950.5	544,236.4	8,714.1
Online Tuition Revenue	129,539.0	-	129,539.0	109,280.0	20,259.0
Program Fees	22,509.4	-	22,509.4	35,728.6	(13,219.2)
Miscellaneous Revenues ²	33,335.9	26,337.3	59,673.2	23,945.4	35,727.8
Total University Revenues	\$ 999,690.7	\$ 66,969.9	\$ 1,066,660.6	\$ 991,501.4	\$ 75,159.2
University Revenues Retained for Local Uses					
Support for Local Operating Budgets	\$ 37,547.4	\$ -	\$ 37,547.4	\$ 165,493.2	\$ (127,945.8)
Program Fees/Differential Tuition	19,358.2	-	19,358.2	30,726.4	(11,368.2)
Other Tuition and Fees	178,306.6	-	178,306.6	-	178,306.6
Regents Financial Aid Set Aside	63,761.3	3,155.0	66,916.3	57,631.0	9,285.3
Other Financial Aid	305,635.1	2,292.1	307,927.2	294,338.6	13,588.6
Plant Funds	4,776.5	-	4,776.5	4,776.5	-
Debt Service/COPS/Lease Purchase	21,756.5	-	21,756.5	21,756.5	-
Total Retained for Local Uses	\$ 631,141.6	\$ 5,447.1	\$ 636,588.7	\$ 574,722.2	\$ 61,866.5
Appropriated Tuition	\$ 368,549.1	\$ 61,522.8	\$ 430,071.9	\$ 416,779.2	\$ 13,292.7
Plus: State General Fund Appropriation	301,465.4	76,897.7	378,363.1	379,194.4	(831.3)
Total State Expenditure Authority	\$ 670,014.5	\$ 138,420.5	\$ 808,435.0	\$ 795,973.6	\$ 12,461.4

¹ Excludes UAGC

² Miscellaneous Revenues include Distributed, College Fees, and other Miscellaneous Revenues. It also includes a tuition transfer from Main Campus to support units within the AHS Campus.

**UNIVERSITY OF ARIZONA
FY25 LOCAL COLLECTIONS¹**

	FY25 BUDGET			FY24 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
LOCAL COLLECTIONS FROM TUITION AND FEES					
OPERATING FUNDS					
<u>DESIGNATED</u>					
Academic Affairs	-	-	-	3,500	(3,500)
Admissions Recruiting	4,210,100	-	4,210,100	4,210,100	-
Advising Resource Center	418,200	-	418,200	397,300	20,900
Applied Biosciences Program	144,800	-	144,800	144,800	-
Arizona Global International	323,300	-	323,300	107,800	215,500
ASUA	134,300	-	134,300	161,600	(27,300)
ASUA-Cart Service	149,300	-	149,300	149,300	-
Bursar Billing Support	-	-	-	1,973,200	(1,973,200)
Campus Brand Engagement	510,100	-	510,100	510,100	-
Campus Health and Wellness	806,600	-	806,600	201,200	605,400
Campus Life Administration	848,800	-	848,800	840,300	8,500
CATS Academics	709,400	-	709,400	709,400	-
Dean of Students	385,300	-	385,300	962,000	(576,700)
Digital Innovation/Stewardship	7,900	-	7,900	4,900	3,000
Diversity & Inclusion	1,556,700	-	1,556,700	1,279,800	276,900
Early Outreach	333,000	-	333,000	333,000	-
Enrollment Management	1,939,000	-	1,939,000	2,017,800	(78,800)
Enrollment Marketing	1,174,300	-	1,174,300	1,174,300	-
FM Student Recreation O&M	259,300	-	259,300	259,300	-
Graduate & Professional Student Council	238,800	-	238,800	238,800	-
Graduate College	1,071,100	-	1,071,100	766,700	304,400
Graduate Interdisciplinary Program	-	-	-	304,400	(304,400)
Graduate Scholarships	4,909,000	-	4,909,000	4,909,000	-
Hispanic Serving Institution	675,000	-	675,000	417,900	257,100
Learning Disabilities Mandated Services	1,256,500	-	1,256,500	1,284,700	(28,200)
Library Acquisitions	461,200	-	461,200	461,200	-
Merchant Credit Card Banking Fees	468,200	-	468,200	468,200	-
Military/ROTC Programs	218,400	-	218,400	219,000	(600)
Minority Student Recruitment	185,200	-	185,200	185,200	-
New Start Program	278,200	-	278,200	278,200	-
Office of the Provost	1,769,000	-	1,769,000	936,600	832,400
Office of the Registrar	2,120,700	-	2,120,700	1,495,500	625,200
Program Fee Overhead Assessment	(4,609,100)	-	(4,609,100)	-	(4,609,100)
Student Activities	94,800	-	94,800	94,800	-
Student Child Care Voucher Program	354,800	-	354,800	354,800	-
Student Engagement	1,214,700	-	1,214,700	1,214,700	-
Student Financial Aid Office	2,915,100	-	2,915,100	2,915,100	-
Student Programs	186,600	-	186,600	196,200	(9,600)
Student Services Support - Student Union O&M	1,256,400	-	1,256,400	1,252,900	3,500
Student Transitions/Retention	3,059,500	-	3,059,500	3,180,600	(121,100)
Student Travel Support	50,300	-	50,300	50,300	-
Sustainability Projects	796,000	-	796,000	796,000	-
Think Tank	1,878,400	-	1,878,400	1,801,900	76,500
UA Commencement	1,038,500	-	1,038,500	1,059,700	(21,200)
UA Library Administration	257,100	-	257,100	260,100	(3,000)
UA Presents	33,200	-	33,200	33,200	-
Unallocated Budget Adjustments	(1,712,200)	-	(1,712,200)	-	(1,712,200)
Utilities	3,171,600	-	3,171,600	82,000	3,089,600
OPERATING FUNDS SUBTOTAL	\$ 37,547,400	\$ -	\$ 37,547,400	\$ 40,697,400	\$ (3,150,000)
<u>FINANCIAL AID</u>					
Main Campus Financial Aid - ABOR Policy	60,610,100	-	60,610,100	54,531,300	6,078,800
Student Aid Awards (formerly tuition waivers)	305,635,100	2,292,100	307,927,200	289,336,400	18,590,800
College of Medicine Financial Aid - ABOR Policy	-	1,667,400	1,667,400	1,395,200	272,200
College of Medicine-Phx Financial Aid - ABOR Policy	-	1,487,600	1,487,600	1,704,500	(216,900)
SUBTOTAL	\$ 366,245,200	\$ 5,447,100	\$ 371,692,300	\$ 346,967,400	\$ 24,724,900
<u>MINOR CAPITAL PROJECTS/START UP FUNDS</u>	4,776,500	-	4,776,500	4,776,500	-
<u>DEBT SERVICE</u>	21,756,500	-	21,756,500	21,756,500	-

**UNIVERSITY OF ARIZONA
FY25 LOCAL COLLECTIONS¹**

	FY25 BUDGET			FY24 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
LOCAL COLLECTIONS FROM TUITION AND FEES					
<i>OTHER TUITION AND FEES</i>					
Online	129,539,000		129,539,000	109,280,000	20,259,000
Distance	15,743,600		15,743,600	15,515,800	227,800
College Fee	33,024,000		33,024,000		33,024,000
TOTAL LOCAL RETENTION FROM TUITION	\$ 608,632,200	\$ 5,447,100	\$ 614,079,300	\$ 538,993,600	\$ 75,085,700
LOCAL COLLECTIONS FROM PROGRAM FEES					
College of Architecture & Landscape Architecture	337,700	-	337,700	801,200	(463,500)
College of Agriculture and Life Sciences	-	-	-	748,500	(748,500)
College of Engineering	-	-	-	3,241,400	(3,241,400)
College of Fine Arts	115,200	-	115,200	460,500	(345,300)
College of Medicine-Tucson	93,400	-	93,400	103,500	(10,100)
College of Nursing	1,328,300	-	1,328,300	2,818,000	(1,489,700)
R Ken Coit College of Pharmacy	6,381,900	-	6,381,900	6,205,700	176,200
College of Public Health	399,900	-	399,900	480,700	(80,800)
College of Science	122,500	-	122,500	925,100	(802,600)
College of Social and Behavioral Science	228,300	-	228,300	1,985,800	(1,757,500)
Eller College of Management	4,523,800	-	4,523,800	8,962,100	(4,438,300)
W.A. Franke Honors College	3,927,900	-	3,927,900	1,847,900	2,080,000
iSchool	47,000		47,000		47,000
James E Rogers College of Law	1,852,300	-	1,852,300	2,146,000	(293,700)
SUBTOTAL	\$ 19,358,200	\$ -	\$ 19,358,200	\$ 30,726,400	\$ (11,368,200)
<i>FINANCIAL AID</i>					
College of Architecture & Landscape Architecture Financial Aid	55,000	-	55,000	130,400	(75,400)
College of Agriculture and Life Sciences Financial Aid	-	-	-	121,900	(121,900)
College of Engineering Financial Aid	-	-	-	527,700	(527,700)
College of Fine Arts Financial Aid	18,800	-	18,800	75,000	(56,200)
College of Medicine-Tucson Financial Aid	15,200	-	15,200	16,800	(1,600)
College of Nursing Financial Aid	216,200	-	216,200	458,800	(242,600)
R Ken Coit College of Pharmacy Financial Aid	1,038,900	-	1,038,900	1,010,200	28,700
College of Public Health Financial Aid	65,100	-	65,100	78,300	(13,200)
College of Science Financial Aid	19,900	-	19,900	150,600	(130,700)
College of Social and Behavioral Science Financial Aid	37,200	-	37,200	323,300	(286,100)
Eller College of Management Financial Aid	736,400	-	736,400	1,459,000	(722,600)
W.A. Franke Honors College Financial Aid	639,400	-	639,400	300,800	338,600
iSchool Financial Aid	7,600	-	7,600	-	7,600
James E Rogers College of Law Financial Aid	301,500	-	301,500	349,400	(47,900)
SUBTOTAL	\$ 3,151,200	\$ -	\$ 3,151,200	\$ 5,002,200	\$ (1,851,000)
TOTAL LOCAL RETENTION FROM PROGRAM FEES	\$ 22,509,400	\$ -	\$ 22,509,400	\$ 35,728,600	\$ (13,219,200)
TOTAL LOCAL COLLECTIONS	\$ 631,141,600	\$ 5,447,100	\$ 636,588,700	\$ 574,722,200	\$ 61,866,500

¹ Excludes UAGC

UNIVERSITY OF ARIZONA

FY24 LOCAL BUDGETS WITH DEFICITS OF \$100,000 OR MORE

COST CENTER	FY23 ACTUAL ENDING SURPLUS/(DEFICIT)	FY24 REVENUES AND TRANSFERS IN	FY24 EXPENDITURES AND TRANSFERS OUT	FY24 OPERATING MARGIN	FY24 ENDING BALANCE
Intercollegiate Athletics Division	\$ 2,365,300	\$ 91,590,600	\$ 130,476,800	\$ (38,886,200)	\$ (36,520,900)

Description

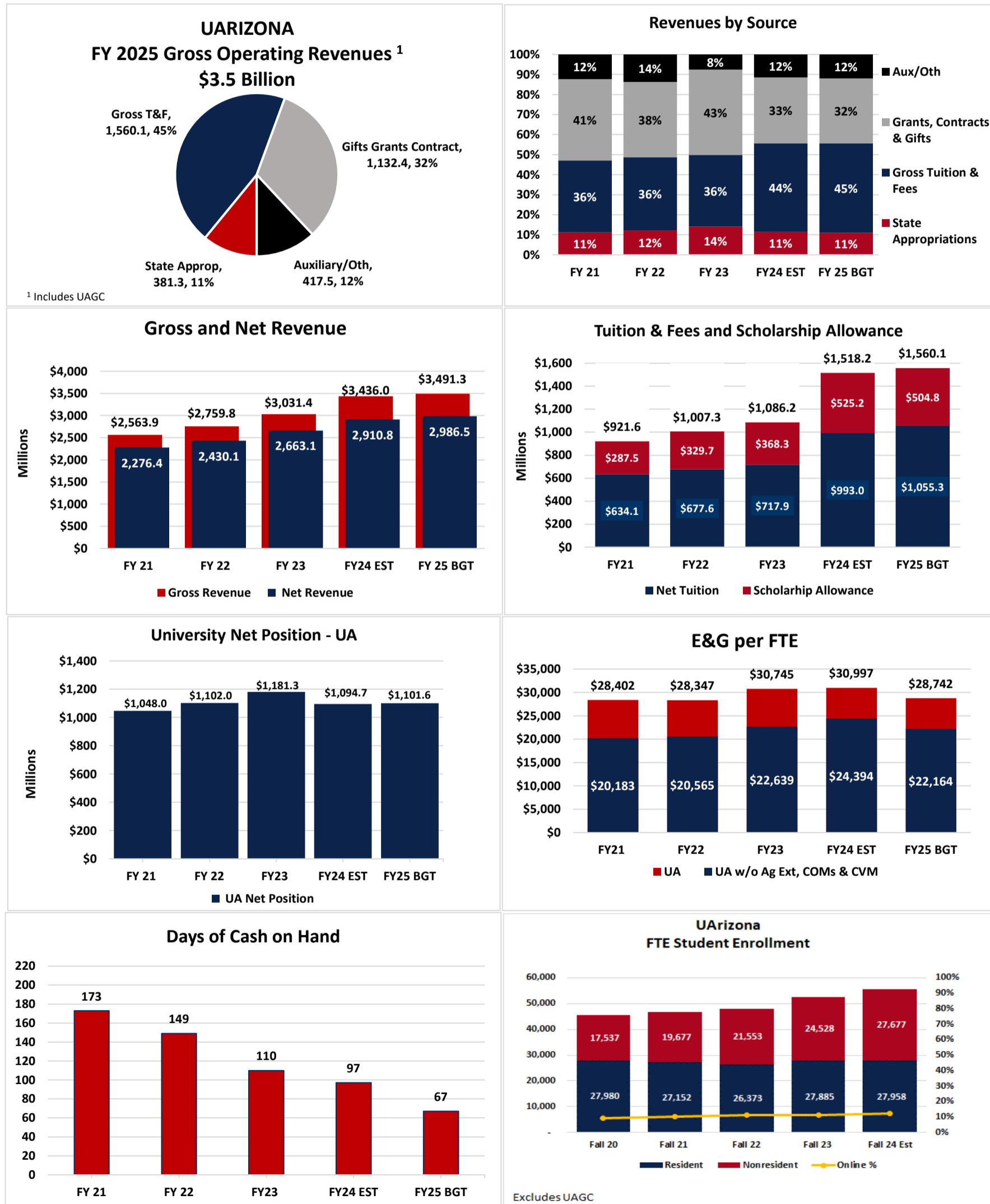
Arizona Athletics, like similar departments across the nation, has seen expenses rise due to inflation as it relates to travel, meals, and salaries. Wherever possible, Arizona Athletics will hold its budgeted operational expenditures to pre-pandemic levels. The recent change in operational financial management of the department provides an opportunity for an in-depth assessment to identify additional revenue growth and operational efficiency efforts.

Arizona Athletics has experienced strong growth in revenue areas associated with ticket sales and donor-supported initiatives from FY23 to FY24 and is growth is expected to continue in FY25. Additionally, Arizona Athletics expects an increase in Big-12 Conference revenue distribution, with the upcoming new media rights agreement currently under negotiation.

Finally, the UA Foundation is entering the public phase of its Fuel Wonder fundraising campaign, with one prominent presidential priority being support for the athletic experience, both in terms of capital projects and operational needs.

These positive trends will allow the athletics department to grow revenue and reduce expenses while maintaining our first-class experience in supporting all 500 student-athletes.

FY 2025 ANNUAL BUDGET



UNIVERSITY OF ARIZONA - TUITION AND FEES REVENUE

(\$000)

	FY21	FY22	FY23	FY24 EST	FY25 BGT	Δ FY25 BGT/FY24 EST	
Base Tuition	668,894	\$728,340.7	\$781,298.1	\$825,096.5	\$854,939.0	29,843	4%
NR UG	329,548	\$383,184.2	\$433,067.4	\$463,862.0	\$474,449.2	10,587	2%
RES UG	218,009	\$212,200.4	\$209,621.9	\$215,589.2	\$218,801.0	3,212	1%
NR Grad	62,918	\$69,552.3	\$72,683.7	\$74,779.6	\$78,501.3	3,722	5%
RES Grad	58,418	\$63,403.8	\$65,925.1	\$70,865.7	\$83,187.5	12,322	17%
Online	82,339	\$92,149.2	\$98,918.4	\$114,305.9	\$129,539.0	15,233	13%
NR UG	21,316	\$34,806.7	\$46,214.0	\$60,521.1	\$73,436.8	12,916	21%
RES UG	18,951	\$13,678.8	\$11,882.7	\$10,155.4	\$11,154.8	999	10%
NR Grad	21,290	\$31,402.1	\$30,061.9	\$31,954.4	\$32,919.7	965	3%
RES Grad	20,782	\$12,261.6	\$10,759.8	\$11,675.0	\$12,027.7	353	3%
Prog Fees/Diff	32,730	\$34,863.3	\$37,803.4	\$38,509.2	\$22,509.4	-16,000	-42%
UG	16,705	\$18,784.2	\$20,373.9	\$20,849.9	\$4,567.3	-16,283	-78%
Grad	16,024	\$16,079.1	\$17,429.5	\$17,659.3	\$17,942.1	283	2%
College Fee	-	\$0.0	\$0.0	\$0.0	\$38,400.0	38,400	-
UG	-	\$0.0	\$0.0	\$0.0	\$38,400.0	38,400	-
Grad	-					0	-
Course Fees	6,979	\$7,347.7	\$7,796.0	\$8,268.7	\$0.0	-8,269	-100%
UG	6,421	\$6,760.2	\$7,172.7	\$7,607.6	\$0.0	-7,608	-100%
Grad	558	\$587.5	\$623.3	\$661.1	\$0.0	-661	-100%
Ext Ed Fees	17,302	\$30,712.3	\$42,109.8	\$39,334.9	\$47,304.2	7,969	20%
Non Degree	5,742	\$5,681.6	\$5,448.6	\$5,598.6	\$5,620.2	22	0%
Summer Session	38,090	\$32,853.0	\$30,066.6	\$32,203.9	\$32,957.9	754	2%
Mandatory Fees	50,683	\$52,559.3	\$59,813.0	\$62,932.0	\$54,740.5	-8,192	-13%
UG	41,560	\$43,098.8	\$49,046.9	\$51,604.5	\$53,818.9	2,214	4%
Grad	9,123	\$9,460.5	\$10,766.1	\$11,327.5	\$921.6	-10,406	-92%
Other Misc (incl Bad Debt)	18,879	\$22,770.1	\$22,945.7	\$23,799.8	\$24,816.8	1,017	4%
Total Tuition & Fees	921,637	1,007,277	1,086,200	1,150,050	1,210,827	60,778	5%
Scholarship Allowance	287,545	329,727	364,000	372,201	372,201		
Net Tuition and Fees	634,092	677,550	722,200	777,849	838,626		