



## University of Arizona FY 2023 Annual Budget

### Overview

The University of Arizona is pleased to submit its FY 2023 annual budget for approval by the Arizona Board of Regents. This budget was developed with input from student leaders, shared governance representatives, and University administration. It reflects initiatives that are aligned with the University's mission and materials presented in recent months to the Board of Regents during tuition setting.

Serving as a guide for investment are the 5 Pillars of the University of Arizona Strategic Plan:

- The Wildcat Journey—driving student success for a rapidly changing world
- Grand Challenges—tackling critical problems at the edges of human endeavor
- Arizona Advantage—driving social, cultural, and economic impact
- Arizona Global—engaging the world
- Institutional Excellence—ensuring UArizona lives its values and innovative culture to enable a high-performing academic and administrative enterprise

The annual budget presented here reflects the University's investments in these key strategic areas and its commitment to the promises made to its students, their parents, faculty and staff, and the state of Arizona.

The FY 2023 budget projects a \$46.2 million increase in net position and represents a balanced budget from a cash perspective. Additionally, it is projected that the University will have 160 monthly days cash on hand at the close of FY 2023. This places the UArizona metric within the required range, which is 25% plus or minus the median among rated public colleges and universities per Moody's.

### Revenues

FY 2023 revenues are projected to be \$2.32 billion, a \$48.3 million increase over the FY 2022 revised projections, representing a 2.1% increase. Significant revenue changes from FY 2022 revised projections are attributed to the following:

- \$8.5 million increase in state funding as currently outlined in the Governor's executive budget proposal. FY22 revised estimates includes additional one-time allocations not in appropriations for "27<sup>th</sup> pay period."
- \$27.7 million increase in grants and contracts due largely to forecasted changes in sponsored research activity primarily in the medical sciences.
- \$64.9 million increase in net tuition and fee revenues from enrollment growth and tuition rate increases. This increase is consistent with our projections during the tuition setting process. It reflects an expected increase of 1,520 student FTE enrollments overall. This net increase is driven by increases in both online and traditional enrollments, particularly among non-resident undergraduate students.



## University of Arizona FY 2023 Annual Budget

- Approved tuition rate increases for students entering the Fall 2022 guaranteed tuition cohort are 2% for undergraduate resident students and 5.6% for undergraduate non-resident students.
- FY22 represents the last year of one-time Higher Education Emergency Relief Funds (HEERF) and therefore will result in a decrease of \$88.1 million.
- A \$2.3 million decrease in Other Revenues primarily due to updated expectations around investment income returns.
- \$31.8 million increase in Auxiliary revenues primarily due to expected return of on-campus events and services.

### Expenses

FY 2023 expenses are projected to be \$2.27 billion, an increase of \$69.7 million over the FY 2022 revised projections. This represents a 3.2% increase. Expenditure changes reflect the strategic investments to be made from General Purpose funds (detailed in the next section) as well as increases in auxiliary, sponsored research, and other activities.

- Salaries and Wages are expected to increase approximately \$51.5 million or 5%. This is attributable to a campus-wide salary program targeting a 4% increase as well as expected increases in overall workforce as campus returns to more normal operations.
- Benefits are projected to increase \$19.3 million, approximately 5.7%, associated with the above referenced increases in Salary and Wages.
- All Other Operating expenses are expected to increase \$29.5 million, representing a 5.5% increase. This increase is attributable largely to an increase in Grant and Contract activity as well as the return of Auxiliary sales and associated Cost of Goods Sold.
- Interest on indebtedness reflects a decrease of \$4.3 million primarily related to the refinancing efforts made during FY21.
- Scholarships and Fellowships expenditures will increase short of those previously funded from HEERF funding, the net decline to students will be \$34.7 million.



## University of Arizona FY 2023 Annual Budget

### FY 2023 Strategic Investments

From our General Purpose Funds, we plan to make a number of strategic investments. These investments are aligned with our strategic plan and priorities and will be funded via incremental sources as well as funds identified for reallocation.

- Financial Aid, \$24.2 million as compared to FY 2022 forecast with \$20.7 million in waivers and \$3.5 million other awards. The percentage of institutional tuition discount is expected to remain consistent with FY 2022 forecast levels as we have modified our institutional aid policies for incoming students.
- Faculty, Staff, and Graduate Assistant Salary Adjustments, \$25.9 million – the University is focused on providing annual salary adjustments based upon performance in order to reward employees and improve its competitiveness in retaining this highly valued resources. In addition, the University will adjust wages to meet the new State Minimum Wage.
- Strategic Planning Initiatives support of \$25.9 million. This funding will support a variety of initiatives designed to improve retention, completion, and new program development.
- \$3 million in additional student services support needed as enrollment increases, \$5.9 million in new facilities related costs as new buildings and leased space come online, and \$27 million in investments in our IT infrastructure associated with our financial system and student engagement system.
- \$2.7 million to be used to support MD students in the Colleges of Medicine and \$6.5 million to support a new cohort of College of Veterinary Medicine students.
- The Governor's executive budget proposal is assumed to be dedicated for New Economy initiatives budgeted at \$14.7 million.
- The remainder of the listed investments represent an internal budget model allocation process and the dollar amounts reflected in the proposal are consistent with comparing the FY 2022 original budget to the FY 2023 original budget and also reflect the new realities embedded in the FY 2022 revised forecasts.

### Summary

The University of Arizona continually works to implement efficiencies and identify savings opportunities. It is committed to its students, parents, employees, and the State to providing the most efficient and effective services as possible. The FY 2023 budget is one example of this commitment.

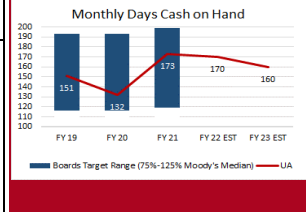
## FY 2023 ANNUAL BUDGET

**UNIVERSITY OPERATING BUDGET**  
**FY 2023 (WITH FY 2022 COMPARATIVE BUDGET DATA)**  
(\$ millions)

	FY 2023 BUDGET	FY 2022 ESTIMATE	FY 2022 BUDGET	VARIANCE BETWEEN FY 2023 BGT & FY 2022 EST		VARIANCE BETWEEN FY 2022 EST & FY 2022 BGT	
<b>Revenues</b>							
State General Fund Appropriation	\$316.1	\$307.6	\$265.9	\$8.5	2.8%	\$41.7	15.7%
State Appropriation - Research Infrastructure	\$14.3	\$14.2	\$14.2	\$0.1	0.7%	\$0.0	0.0%
State Appropriation - Capital Infrastructure	\$11.3	\$11.1	\$11.1	\$0.2	1.8%	\$0.0	0.0%
State Appropriation - AFAT	\$2.7	\$2.7	\$2.7	\$0.0	0.0%	\$0.0	0.0%
Total General Fund Appropriation	\$344.4	\$335.6	\$293.9	\$8.8	2.6%	\$41.7	14.2%
State Appropriations Transfer - Arizona Teachers Academy	\$1.5	\$1.5	\$1.5	\$0.0	0.0%	\$0.0	0.0%
State Appropriations Transfer - Arizona Promise Program	\$5.1	\$0.0	\$0.0	\$5.1	--	\$0.0	--
Tuition and Fees	\$1,086.9	\$1,005.8	\$924.6	\$81.1	8.1%	\$81.2	8.8%
<i>less Scholarship Allowance</i>	(\$343.1)	(\$326.9)	(\$293.2)	(\$16.2)	5.0%	(\$33.7)	11.5%
Net Tuition and Fees	\$743.8	\$678.9	\$631.4	\$64.9	9.6%	\$47.5	7.5%
Grants & Contracts -- Research	\$684.0	\$656.3	\$656.3	\$27.7	4.2%	\$0.0	0.0%
Financial Aid Grants (Primarily Federal Pell Grants)	\$60.4	\$56.3	\$56.3	\$4.1	7.3%	\$0.0	0.0%
Higher Education Emergency Relief (HEERF) – Student	-	38.2	43.2	(\$38.2)	-100.0%	(\$5.0)	-11.6%
Higher Education Emergency Relief (HEERF) – Institutional/Other	-	49.9	47.1	(\$49.9)	-100.0%	\$2.8	5.9%
Private Gifts	\$98.1	\$91.8	\$91.8	\$6.3	6.9%	\$0.0	0.0%
Technology & Research Initiative Fund (TRIF)	\$33.9	\$43.9	\$30.0	(\$10.0)	-22.8%	\$13.9	46.3%
Auxiliary Revenues, Net	\$182.8	\$151.0	\$151.0	\$31.8	21.1%	\$0.0	0.0%
Other Revenues	\$167.0	\$169.3	\$169.3	(\$2.3)	-1.4%	\$0.0	0.0%
Total Other Revenues	\$1,226.2	\$1,256.7	\$1,245.0	(\$30.5)	-2.4%	\$11.7	0.9%
<b>Total Revenues</b>	<b>\$2,321.0</b>	<b>\$2,272.7</b>	<b>\$2,171.8</b>	<b>\$48.3</b>	<b>2.1%</b>	<b>\$100.9</b>	<b>4.6%</b>
<b>Expenses</b>							
Salaries and Wages	\$1,073.1	\$1,021.6	\$999.0	\$51.5	5.0%	\$22.6	2.3%
Benefits	\$358.9	\$339.6	\$335.6	\$19.3	5.7%	\$4.0	1.2%
All Other Operating	\$565.4	\$535.9	\$524.5	\$29.5	5.5%	\$11.4	2.2%
HEERF Student Emergency Grants	\$0.0	\$38.2	\$43.2			(\$5.0)	-11.6%
Scholarships & fellowships, Net of Scholarship Allowance	\$69.1	\$65.6	\$60.8	\$3.5	5.3%	\$4.8	7.9%
Interest on Indebtedness	\$51.9	\$56.2	\$56.2	(\$4.3)	-7.7%	\$0.0	0.0%
Depreciation	\$156.4	\$148.0	\$148.0	\$8.4	5.7%	\$0.0	0.0%
Pension Liability/OPEB (GASB 68 & GASB 45)				\$0.0	--	\$0.0	--
<b>Total Expenses</b>	<b>\$2,274.8</b>	<b>\$2,205.1</b>	<b>\$2,167.3</b>	<b>\$69.7</b>	<b>3.2%</b>	<b>\$37.8</b>	<b>1.7%</b>
<b>Net Increase</b>	<b>\$46.2</b>	<b>\$67.6</b>	<b>\$4.5</b>	<b>(\$21.4)</b>	<b>-31.7%</b>	<b>\$63.1</b>	<b>1402.2%</b>

### Monthly Days Cash on Hand

Monthly days cash on hand is projected to be 160 days at June 30, 2023.



FY 2023

# ANNUAL BUDGET

## INCREMENTAL ALLOCATION OF GENERAL PURPOSE<sup>1</sup> FUNDS (\$ millions)

**FY22 Base Budget****\$ 1,246.2****Changes in Incremental Funding**

State General Fund Appropriations	50.5
Other Revenues	19.3
Revenues from Tuition and Fees FY22	137.9

**Net Change in Resources****207.7****Allocation of Incremental Resources**

Student Financial Aid	24.2
Investment in Workforce Development for the New Economy	14.7
Faculty & Staff Salary Program	25.9
Benefits Costs	3.9
Enrollment Growth Expenses	3.0
Strategic Plan Investments	25.9
Debt Service	1.9
Facilities Costs (operations & maintenance, utilities)	4.0
Investments in programs supported by fees	7.8
Veterinary Medicine Program	6.5
College of Medicine MD programs	2.7
Financials Modernization and IT Investments	27.0
Departmental Budget Model Allocations	26.4
FY22 Center for the Philosophy of Freedom	1.3
FY22 Arizona Geological Survey	0.2
FY22 New Economy	17.6
FY22 Backfill Employee Health Insurance Costs	5.9
FY22 Agriculture Workforce Program	0.5
FY22 Natural Resource Users Law and Policy Center	0.5
FY22 School of Mining	4.0
FY22 Kazakhstan Programs	0.3
FY22 Wind Tunnel	3.5

**Net Change in College and Administrative Budget Allocations****\$ 207.7****FY23 Base Budget****\$ 1,453.9**

Strategic Metric Addressed			
Student Educational Success & Learning	Educational	Discover New Knowledge	Impact Arizona
e.g. Fr retention, enrollment, grad rates, etc.	e.g. Bachelors degrees awarded, grad degrees, E&G, certifications and credentials	e.g. Research and development, licenses & options, inventions	e.g. Public service, degrees in high demand fields, etc.
Note which metrics addressed in each quadrant for each line item			
x	x		
	x	x	x
x	x	x	x
x	x	x	x
x	x	x	x
x	x	x	x
x	x	x	x
	x		x
	x		x
	x		x
x	x	x	x
	x		x
	x		x
	x	x	x
	x		x
	x	x	

<sup>1</sup> General Purpose Funds include state general funds, tuition and fees, investment income, administrative service charge, and facilities and administration revenue (indirect cost recovery).

FY 2023



## ANNUAL BUDGET

### STATE EXPENDITURE AUTHORITY BY APPROPRIATION CAMPUS (\$ thousands)

	FY23 BUDGET			FY22 BUDGET		CHANGE
	MAIN	AHS	TOTAL			
<b>University Revenues</b>						
Resident Tuition	\$ 251,080.2	\$ 23,860.0	\$ 274,940.2	\$ 270,885.3	\$ 4,054.9	
Non Resident Tuition	496,074.8	10,493.2	506,568.0	398,296.0	108,272.0	
Online Tuition Revenue	107,665.2	-	107,665.2	91,044.3	16,620.9	
Program Fees	36,366.8	-	36,366.8	33,505.9	2,860.9	
Miscellaneous Revenues <sup>1</sup>	(13,360.7)	36,959.3	23,598.6	17,474.1	6,124.5	
<b>Total University Revenues</b>	<b>\$ 877,826.3</b>	<b>\$ 71,312.5</b>	<b>\$ 949,138.8</b>	<b>\$ 811,205.6</b>	<b>\$ 137,933.2</b>	
<b>University Revenues Retained for Local Uses</b>						
Support for Local Operating Budgets	\$ 162,531.6	\$ -	\$ 162,531.6	\$ 133,390.3	\$ 29,141.3	
Program Fees/Differential Tuition	31,275.5	-	31,275.5	28,815.1	2,460.4	
Regents Financial Aid Set Aside	53,166.8	2,691.2	55,858.0	52,409.6	3,448.4	
Other Financial Aid	221,508.1	1,946.0	223,454.1	202,709.4	20,744.7	
Plant Funds	4,776.5	-	4,776.5	4,776.5	-	
Debt Service/COPS/Lease Purchase	21,756.5	-	21,756.5	28,152.4	(6,395.9)	
<b>Total Retained for Local Uses</b>	<b>\$ 495,015.0</b>	<b>\$ 4,637.2</b>	<b>\$ 499,652.2</b>	<b>\$ 450,253.3</b>	<b>\$ 49,398.9</b>	
<b>Appropriated Tuition</b>	<b>\$ 382,811.3</b>	<b>\$ 66,675.3</b>	<b>\$ 449,486.6</b>	<b>\$ 360,952.3</b>	<b>\$ 88,534.3</b>	
<b>Plus: State General Fund Appropriation</b>	<b>267,463.5</b>	<b>76,897.7</b>	<b>344,361.2</b>	<b>293,949.2</b>	<b>50,412.0</b>	
<b>Total State Expenditure Authority</b>	<b>\$ 650,274.8</b>	<b>\$ 143,573.0</b>	<b>\$ 793,847.8</b>	<b>\$ 654,901.5</b>	<b>\$ 138,946.3</b>	

1 Miscellaneous Revenues include Distributed, Summer Session Reimbursement, and other Miscellaneous Revenues. It also includes a tuition transfer from Main Campus to support units within the AHS Campus.

FY 2023



## ANNUAL BUDGET

### LOCAL COLLECTIONS

	FY23 BUDGET			FY22 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
LOCAL COLLECTIONS FROM TUITION AND FEES					
OPERATING FUNDS					
DESIGNATED					
Admissions Recruiting	3,555,500	-	3,555,500	\$ 3,555,500	-
Advising Resource Center	202,100	-	202,100	479,200	(277,100)
Applied Biosciences Program	144,800	-	144,800	145,000	(200)
ASUA	161,600	-	161,600	161,600	-
ASUA-Cart Service	149,300	-	149,300	149,300	-
Bursar Billing Support	3,600,000	-	3,600,000	3,000,000	600,000
Campus Brand Engagement	485,100	-	485,100	-	485,100
Campus Health and Wellness	196,300	-	196,300	196,300	-
Campus Life Administration	59,700	-	59,700	-	59,700
CATS Academics	679,200	-	679,200	-	679,200
Dean of Students	962,000	-	962,000	701,000	261,000
Digital Innovation/Stewardship	4,900	-	4,900	4,900	-
Distance Education Program	15,169,000	-	15,169,000	10,744,700	4,424,300
Diversity & Inclusion	2,091,600	-	2,091,600	728,500	1,363,100
Early Outreach	315,000	-	315,000	315,000	-
Enrollment Management	2,435,000	-	2,435,000	1,092,500	1,342,500
Enrollment Marketing	1,149,500	-	1,149,500	1,895,400	(745,900)
FM Student Recreation O&M	259,300	-	259,300	259,300	-
Graduate & Professional Student Council	238,800	-	238,800	240,300	(1,500)
Graduate College	753,900	-	753,900	1,211,900	(458,000)
Graduate Scholarships	3,559,200	-	3,559,200	3,559,200	-
Hispanic Serving Institution	417,900	-	417,900	417,900	-
Learning Disabilities Mandated Services	1,149,100	-	1,149,100	296,000	853,100
Library Acquisitions	461,200	-	461,200	461,200	-
Merchant Credit Card Banking Fees	468,200	-	468,200	468,200	-
Military/ROTC Programs	219,000	-	219,000	219,000	-
Minority Student Recruitment	185,200	-	185,200	185,200	-

FY 2023



## ANNUAL BUDGET

### LOCAL COLLECTIONS

	FY23 BUDGET			FY22 BUDGET	CHANGE
	MAIN	AHS	TOTAL		
New Start Program	265,800	-	265,800	311,700	(45,900)
Office of the Registrar	1,314,500	-	1,314,500	1,543,900	(229,400)
Online Program Support	107,665,200	-	107,665,200	91,044,300	16,620,900
Student Activities	94,800	-	94,800	94,800	-
Student Affairs Systems Group	654,600	-	654,600	820,300	(165,700)
Student Child Care Voucher Program	354,800	-	354,800	283,100	71,700
Student Engagement	1,160,700	-	1,160,700	1,160,700	-
Student Financial Aid Office	1,816,000	-	1,816,000	1,816,000	-
Student Programs	116,700	-	116,700	116,700	-
Student Services	959,700	-	959,700	1,093,700	(134,000)
Student Services Support - Student Union O&M	1,238,400	-	1,238,400	1,143,100	95,300
Student Transitions/Retention	3,817,500	-	3,817,500	755,900	3,061,600
Student Travel Support	50,300	-	50,300	50,300	-
Sustainability Projects	796,000	-	796,000	796,000	-
Think Tank	1,719,200	-	1,719,200	946,300	772,900
UA Commencement	1,059,700	-	1,059,700	559,700	500,000
UA Library Administration	260,100	-	260,100	260,100	-
UA Presents	33,200	-	33,200	24,600	8,600
Utilities	82,000	-	82,000	82,000	-
<b>OPERATING FUNDS SUBTOTAL</b>	<b>\$ 162,531,600</b>	<b>\$ -</b>	<b>\$ 162,531,600</b>	<b>\$ 133,390,300</b>	<b>\$ 29,141,300</b>
<b><u>FINANCIAL AID</u></b>					
Main Campus Financial Aid - ABOR Policy	53,166,800	-	53,166,800	50,052,100	3,114,700
Student Aid Awards (formerly tuition waivers)	216,416,800	1,946,000	218,362,800	198,018,600	20,344,200
College of Medicine Financial Aid - ABOR Policy	-	1,307,700	1,307,700	1,293,300	14,400
College of Medicine-Phx Financial Aid - ABOR Policy	-	1,383,500	1,383,500	1,064,200	319,300
<b>SUBTOTAL</b>	<b>\$ 269,583,600</b>	<b>\$ 4,637,200</b>	<b>\$ 274,220,800</b>	<b>\$ 250,428,200</b>	<b>\$ 23,792,600</b>
<b><u>MINOR CAPITAL PROJECTS/START UP FUNDS</u></b>	<b>4,776,500</b>	<b>-</b>	<b>4,776,500</b>	<b>4,776,500</b>	<b>-</b>
<b><u>DEBT SERVICE</u></b>	<b>21,756,500</b>	<b>-</b>	<b>21,756,500</b>	<b>28,152,400</b>	<b>(6,395,900)</b>
<b>TOTAL LOCAL RETENTION FROM TUITION</b>	<b>\$ 458,648,200</b>	<b>\$ 4,637,200</b>	<b>\$ 463,285,400</b>	<b>\$ 416,747,400</b>	<b>\$ 46,538,000</b>



FY 2023



## ANNUAL BUDGET

### LOCAL COLLECTIONS

	FY23 BUDGET				
	MAIN	AHS	TOTAL	FY22 BUDGET	CHANGE
LOCAL COLLECTIONS FROM PROGRAM FEES					
College of Architecture & Landscape Architecture	815,500	-	815,500	751,300	64,200
College of Agriculture and Life Sciences	761,900	-	761,900	701,900	60,000
College of Engineering	3,299,300	-	3,299,300	3,039,800	259,500
College of Fine Arts	468,800	-	468,800	431,900	36,900
College of Medicine-Tucson	105,300	-	105,300	97,000	8,300
College of Nursing	2,868,400	-	2,868,400	2,642,700	225,700
R Ken Coit College of Pharmacy	6,316,500	-	6,316,500	5,819,600	496,900
College of Public Health	489,300	-	489,300	450,800	38,500
College of Science	941,600	-	941,600	867,500	74,100
College of Social and Behavioral Science	2,021,300	-	2,021,300	1,862,300	159,000
Eller College of Management	9,122,300	-	9,122,300	8,404,800	717,500
W.A. Franke Honors College	1,880,900	-	1,880,900	1,732,900	148,000
James E Rogers College of Law	2,184,400	-	2,184,400	2,012,600	171,800
SUBTOTAL	\$ 31,275,500	\$ -	\$ 31,275,500	\$ 28,815,100	\$ 2,460,400
FINANCIAL AID					
College of Architecture & Landscape Architecture Financial Aid	132,700	-	132,700	122,300	10,400
College of Agriculture and Life Sciences Financial Aid	124,000	-	124,000	114,300	9,700
College of Engineering Financial Aid	537,100	-	537,100	494,800	42,300
College of Fine Arts Financial Aid	76,300	-	76,300	70,300	6,000
College of Medicine-Tucson Financial Aid	17,100	-	17,100	15,800	1,300
College of Nursing Financial Aid	466,900	-	466,900	430,200	36,700
R Ken Coit College of Pharmacy Financial Aid	1,028,300	-	1,028,300	947,400	80,900
College of Public Health Financial Aid	79,700	-	79,700	73,400	6,300
College of Science Financial Aid	153,300	-	153,300	141,200	12,100
College of Social and Behavioral Science Financial Aid	329,100	-	329,100	303,200	25,900
Eller College of Management Financial Aid	1,485,000	-	1,485,000	1,368,200	116,800
W.A. Franke Honors College Financial Aid	306,200	-	306,200	282,100	24,100
James E Rogers College of Law Financial Aid	355,600	-	355,600	327,600	28,000
SUBTOTAL	\$ 5,091,300	\$ -	\$ 5,091,300	\$ 4,690,800	\$ 400,500
TOTAL LOCAL RETENTION FROM PROGRAM FEES	\$ 36,366,800	\$ -	\$ 36,366,800	\$ 33,505,900	\$ 2,860,900
TOTAL LOCAL COLLECTIONS	\$ 495,015,000	\$ 4,637,200	\$ 499,652,200	\$ 450,253,300	\$ 49,398,900

FY 2023



## ANNUAL BUDGET

### FY 2023 LOCAL BUDGETS WITH DEFICITS OF \$100,000 OR MORE

	FY22	FY23 ESTIMATED	FY23 ESTIMATED	FY23
UNIT	ENDING BALANCE	REVENUES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	ENDING BALANCE
<i>Deficits: None</i>				

**UNIVERSITY OF ARIZONA - TUITION AND FEES REVENUE**  
(\$000)

	FY 19	FY20	FY21	FY22 EST	FY23 BGT	Δ FY22/FY23	
<b>Fall/Spring Base Tuition</b>	<b>675,140</b>	<b>686,575</b>	<b>668,894</b>	<b>723,348</b>	<b>781,508</b>	<b>58,160</b>	<b>8%</b>
NR UG	344,182	351,092	329,548	383,999	433,709	49,710	13%
RES UG	216,985	219,660	218,009	211,176	208,388	(2,788)	-1%
NR Grad	57,894	60,323	62,918	67,080	72,859	5,779	9%
RES Grad	56,080	55,500	58,418	61,093	66,552	5,460	9%
<b>Online</b>	<b>49,671</b>	<b>59,496</b>	<b>82,339</b>	<b>95,404</b>	<b>107,665</b>	<b>12,261</b>	<b>13%</b>
NR UG	8,593	12,771	21,316	26,420	29,816	3,396	13%
RES UG	7,639	11,354	18,951	23,489	26,508	3,019	13%
NR Grad	16,921	17,899	21,290	23,022	25,981	2,959	13%
RES Grad	16,517	17,472	20,782	22,473	25,362	2,888	13%
<b>Prog Fees/Diff</b>	<b>33,607</b>	<b>32,938</b>	<b>32,730</b>	<b>34,723</b>	<b>36,367</b>	<b>1,644</b>	<b>5%</b>
UG	17,191	16,907	16,705	18,751	19,639	888	5%
Grad	16,416	16,031	16,024	15,972	16,728	756	5%
<b>College Fee</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
UG			-	-	-	-	-
Grad		-	-	-	-	-	-
<b>Course Fees</b>	<b>6,174</b>	<b>6,363</b>	<b>6,979</b>	<b>7,272</b>	<b>7,536</b>	<b>264</b>	<b>4%</b>
UG	5,680	5,855	6,421	6,690	6,934	243	4%
Grad	494	509	558	581	603	21	4%
<b>Ext Ed Fees</b>	<b>16,996</b>	<b>13,805</b>	<b>17,302</b>	<b>28,649</b>	<b>29,506</b>	<b>858</b>	<b>3%</b>
<b>Non Degree</b>	<b>4,217</b>	<b>5,137</b>	<b>5,742</b>	<b>5,163</b>	<b>5,259</b>	<b>96</b>	<b>2%</b>
<b>Summer Session</b>	<b>37,005</b>	<b>37,926</b>	<b>38,090</b>	<b>39,689</b>	<b>41,290</b>	<b>1,601</b>	<b>4%</b>
<b>Mandatory Fees</b>	<b>46,880</b>	<b>49,585</b>	<b>50,683</b>	<b>51,318</b>	<b>57,206</b>	<b>5,888</b>	<b>11%</b>
UG	38,442	40,660	41,560	42,081	46,909	4,828	11%
Grad	8,438	8,925	9,123	9,237	10,297	1,060	11%
<b>Other Misc</b>	<b>20,869</b>	<b>19,581</b>	<b>18,879</b>	<b>20,255</b>	<b>20,548</b>	<b>293</b>	<b>1%</b>
<b>Total Tuition &amp; Fees</b>	<b>890,558</b>	<b>911,407</b>	<b>921,637</b>	<b>1,005,821</b>	<b>1,086,886</b>	<b>81,065</b>	<b>8%</b>
<b>Yearly Change</b>	<b>3%</b>	<b>2%</b>	<b>3%</b>	<b>9%</b>	<b>8%</b>		
<b>Scholarship Allowance</b>	<b>232,468</b>	<b>267,055</b>	<b>287,545</b>	<b>326,900</b>	<b>343,100</b>		
<b>Net Tuition and Fees</b>	<b>658,090</b>	<b>644,352</b>	<b>634,092</b>	<b>678,921</b>	<b>743,786</b>		



## FY 2023 ANNUAL BUDGET

